

FISCAL NOTE
SB 2124 - HB 2379

February 12, 2002

SUMMARY OF BILL: Enacts the *Reading Initiative* of the *Education Reform Act of 2002*.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$18,477,500

This bill is a restatement of the Reading Initiative component only, as set out in HB1921 - SB1881 (The Education Reform Act of 2001 that became Public Chapter 343 of the Acts of 2001 and was not funded). We estimated last year an amount of \$18,477,500 to provide funding for the Reading Initiative as required under the provisions of that bill.

For information purposes, the Governor's budget includes for the Department of Education - Reading Initiative Improvements for FY2002-2003 the following:

	<u>State</u>	<u>Federal</u>
• Reading Coaches	\$10,040,000	\$13,000,000
• Early Childhood Education	40,300,000	
• Catching Up	11,100,000	5,500,000
• Teaching Resources - Quality Teaching	2,960,000	<u>1,465,000</u>
• Teaching Resources - Classroom Materials	<u>5,600,000</u>	
Total Reading Initiative	<u>\$70,000,000</u>	<u>\$19,965,000</u>

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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